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Via electronic mail only

Daniel Goldner, Chairman
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

Re: Docket No. DE 24-070 - Public Service Company of New Hampshire d/b/a Eversource
Notice of Intent to File Rate Schedules
Update regarding Commission information requests

Chairman Goldner:

This letter serves to update the Commission with the progress of certain of the information requests that the Commission issued to Public Service Company of New Hampshire d/b/a Eversource (the “Company”) on September 06, 2024. Specifically, the Company notes that there are a handful of questions that request the creation of spreadsheets with certain data that will require more time for the Company to populate, and so the worksheets requested will not be included in tomorrow’s filing. The questions at issue are 025-029.

The questions listed above request the following for planned capital expenditures: FERC account number; any relevant company accounting manual account numbers; budgeted installed cost; financing expectations; depreciable Life of the assets for each project; and depreciation method for each expenditure. The Company does not track this information for planned future projects, and so responses to these questions require a substantial quantity of original research and compilation—it is not information that is readily available, nor is it all in one location. Staff from multiple business groups are working cooperatively and diligently to assemble the requested information, but creation of the requested worksheets will take a bit more time.

The Company is, however, presently able to provide some insight into the forthcoming responses to 025-029. Since the questions ask about forecasted projects that have not yet been initiated, the Company does not have the final accounting manual account number, depreciable life, and depreciation method. This information is contingent on the work that is completed and unitized in the plant accounting system. Regarding the related FERC account number, when these projects are initiated in PSNH’s plant accounting system, all costs will be accumulated in

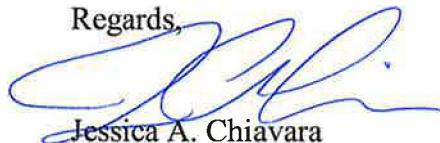
account 107, Construction Work in Progress and account 108, Cost of Removal (depending on the work being done). When the assets are used and useful, they will be moved to account 106, Completed Construction not Classified. It is only at this time that the Accounting Manual account number and corresponding depreciable life(s) and depreciation method(s) will be identified. When the project is unitized, it progresses to account 101, Finished Plant.

Regarding financing, the Company uses cash from operations to fund working capital obligations and capital expenditures on a day-to-day basis. If working capital obligations coupled with capital expenditures exceed cash from operations, the Company will bridge the gap by raising short-term debt through its intercompany revolving credit agreement with the Eversource parent company. As the Company's short-term debt balance approaches its limit, short-term debt will be refinanced with long-term capital in the form of long-term debt and equity via capital contributions from the Eversource parent. Additionally, if necessary, long-term capital may be raised in advance of refunding long-term debt maturities. In any event, additional long-term capital will be balanced with the company's retained earnings and dividends so that PSNH maintains an appropriate capital structure. During the two-year period immediately following the test year, the company expects that it will be necessary to both issue long-term debt and receive capital contributions from the Eversource parent company.

The company will provide this information along with the responses to 025-029 as well. Due to the volume of information requested and the effort required to produce it, the Company respectfully requests an extension for these responses. The Company would be able to produce the responses by Monday October 7th, in advance of the Commissioner-attended technical sessions on October 8th and 9th.

Consistent with current Commission policy this notification is being filed electronically only. Thank you for your consideration of this matter.

Regards,

A handwritten signature in blue ink, appearing to read 'J. Chiavara', is written over the typed name.

Jessica A. Chiavara

Senior Counsel, Eversource Energy

cc: DE 24-070 Service List