

KEEGAN WERLIN LLP

ATTORNEYS AT LAW
99 HIGH STREET, SUITE 2900
BOSTON, MASSACHUSETTS 02110

(617) 951-1400

TELECOPIER:
(617) 951-1354

October 7, 2024

Via electronic mail only

Daniel Goldner, Chairman
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

Re: Docket No. DE 24-070

Public Service Company of New Hampshire d/b/a Eversource Energy
Responses to Data Requests Issued in PUC Set 1

Chairman Goldner:

On behalf of Public Service Company of New Hampshire d/b/a Eversource Energy (“PSNH” or the “Company”), enclosed are certain responses to the first set of information requests issued by the New Hampshire Public Utilities Commission (the “Commission”) (“PUC Set 1”) in the above-referenced proceeding.

Consistent with the September 26, 2024 Procedural Order, enclosed are the Company’s responses to the following information requests, PUC 1-024, PUC 1-025, PUC 1-027, PUC 1-028, and PUC 1-029.

Thank you for your time and attention to this matter. Please contact me with any questions.

Sincerely,



Michael B. Hershberg, Esq.
Jonathan A. Goldberg, Esq.

cc: DE 24-070 Service List

Public Service Company of New Hampshire d/b/a Eversource Energy
Docket No. DE 24-070

Date Request Received: September 06, 2024
Data Request No. PUC 1-024

Date of Response: October 07, 2024
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Request from: New Hampshire Public Utilities Commission

Witness: Dickie, Brian J., Devereaux, James J., Landry, Leanne M.

Request:

Ref. Testimony of D. Foley, R. Coates & D. Horton, pp. 16-17. Please provide an electronic workpapers table (with formulae and links intact) identifying each capital expenditure (capex) project of \$250,000 or greater in the last 5 years, grouped as per Figure 4 (p. 27), related FERC account number, related Company Accounting Manual account number, budgeted and actual installed cost and difference between budgeted and actual, how it was expected to be and actually was financed, depreciable life & depreciation method (for ratemaking and tax purposes), and accumulated depreciation as of the end of the test year.

Response:

Please refer to Attachment PUC 1-024(a), which contains base level data from the Eversource project cost repository.

There are two pivot tables linked to the data tab that format the data by Year, Investment Category, and Project. The attachment also includes:

- A worksheet for 2019-2023 annual actual and budget figures and consolidated by Investment Category.
- A worksheet that provides project level detail for 2019-2023 and sorts and totals the project data by Investment Category.

Please refer to Attachment PUC-1-024(b) , which contains a spreadsheet which details the FERC accounts, Company Accounting Manual Number (asset code), depreciation group, ratemaking depreciable life and method, and tax depreciable life and method.

Because the Company utilizes a group depreciation method, presenting accumulated depreciation by project by year is not possible. Accumulated depreciation by utility account is possible however it would include all projects for a particular year.

Public Service Company of New Hampshire d/b/a Eversource Energy
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Date Request Received: September 06, 2024
Data Request No. PUC 1-025

Date of Response: October 07, 2024
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Request from: New Hampshire Public Utilities Commission

Witness: Devereaux, James J., Landry, Leanne M., Dickie, Brian J.

Request:

Ref. Testimony of D. Foley, R. Coates & D. Horton, pp. 25-27, 60-61. Please provide an electronic workpapers table (with formulae and links intact) identifying each proposed future capital expenditure (capex) project for 2025-2029 as grouped in Figure 4 (p. 27), related FERC account number, related Company Accounting Manual account number, budgeted installed cost, how it is expected to be financed, depreciable life & depreciation method (for ratemaking and tax purposes).

Response:

Please refer to Attachment PUC 1-025.

As these are forecasted projects that have not yet been initiated, the Company does not have the final Accounting Manual account number, depreciable life and depreciation method. This information is contingent on the work that is completed and unitized in the plant accounting system. With regards to the related FERC account number, when these projects are initiated in our plant accounting system, all costs will be accumulated in account 107, Construction Work in Progress and account 108, Cost of Removal (depending on the work being done). When the assets are used and useful, they will be moved to account 106, Completed Construction not Classified. It's at this time where the Accounting Manual account number and corresponding depreciable life(s) and depreciation method(s) will be identified. When the project is unitized, it progresses to account 101, Finished Plant.

Regarding how these projects are expected to be financed, on a daily basis, the Company uses cash from operations to fund working capital obligations and capital expenditures. If working capital obligations coupled with capital expenditures exceed cash from operations, the Company will bridge the gap by raising short-term debt through its intercompany revolving credit agreement with Eversource. As the Company's short-term debt balance approaches its limit, short-term debt will be refinanced with long-term capital in the form of long-term debt and equity via capital contributions from Eversource. Additionally, if necessary, long-term capital may be raised in advance of refunding long-term debt maturities. In any event, additional long-term capital will be balanced with the Company's retained earnings and dividends so that PSNH maintains an appropriate capital structure. During the two-year period immediately following the test year, the Company expects that it will be necessary to both issue long-term debt and receive capital contributions from Eversource.

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Date Request Received: September 06, 2024
Data Request No. PUC 1-027

Date of Response: October 07, 2024
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Request from: New Hampshire Public Utilities Commission

Witness: Devereaux, James J., Landry, Leanne M., Dickie, Brian J.

Request:

Ref. Testimony of L. Landry, J. Devereaux & B. Dickie, p. 24, lines 6-13. Please provide an electronic workpapers table (with formulae and links intact) identifying each proposed future capital expenditure (capex) project for 2025-2029 as grouped in this response, related FERC account number, related Company Accounting Manual account number, project start and end dates, budgeted installed cost, how it is expected to be financed, depreciable life & depreciation method (for ratemaking and tax purposes).

Response:

Please refer to Attachment PUC 1-027.

As these are forecasted projects that have not yet been initiated, the Company does not have the final Accounting Manual account number, depreciable life and depreciation method. This information is contingent on the work that is completed and unitized in the plant accounting system. With regards to the related FERC account number, when these projects are initiated in our plant accounting system, all costs will be accumulated in account 107, Construction Work in Progress and account 108, Cost of Removal (depending on the work being done). When the assets are used and useful, they will be moved to account 106, Completed Construction not Classified. It's at this time where the Accounting Manual account number and corresponding depreciable life(s) and depreciation method(s) will be identified. When the project is unitized, it progresses to account 101, Finished Plant.

Regarding how these projects are expected to be financed, on a daily basis, the Company uses cash from operations to fund working capital obligations and capital expenditures. If working capital obligations coupled with capital expenditures exceed cash from operations, the Company will bridge the gap by raising short-term debt through its intercompany revolving credit agreement with Eversource. As the Company's short-term debt balance approaches its limit, short-term debt will be refinanced with long-term capital in the form of long-term debt and equity via capital contributions from Eversource. Additionally, if necessary, long-term capital may be raised in advance of refunding long-term debt maturities. In any event, additional long-term capital will be balanced with the Company's retained earnings and dividends so that PSNH maintains an appropriate capital structure. During the two-year period immediately following the test year, the

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Company expects that it will be necessary to both issue long-term debt and receive capital contributions from Eversource.

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Date Request Received: September 06, 2024
Data Request No. PUC 1-028

Date of Response: October 07, 2024
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Request from: New Hampshire Public Utilities Commission

Witness: Devereaux, James J., Landry, Leanne M., Dickie, Brian J.

Request:

Ref. Testimony of L. Landry, J. Devereaux & B. Dickie, pp. 24, lines 16-22 and p. 25, lines 3-5. Please provide an electronic workpapers table (with formulae and links intact) identifying each proposed future capital expenditure (capex) project for 2025- 2029 as grouped in this response, related FERC account number, related Company Accounting Manual account number, project start and end dates, budgeted installed cost, how it is expected to be financed, depreciable life & depreciation method (for ratemaking and tax purposes).

Response:

Please refer to Attachment PUC 1-028.

As these are forecasted projects that have not yet been initiated, the Company does not have the final Accounting Manual account number, depreciable life and depreciation method. This information is contingent on the work that is completed and unitized in the plant accounting system. With regards to the related FERC account number, when these projects are initiated in our plant accounting system, all costs will be accumulated in account 107, Construction Work in Progress and account 108, Cost of Removal (depending on the work being done). When the assets are used and useful, they will be moved to account 106, Completed Construction not Classified. It's at this time where the Accounting Manual account number and corresponding depreciable life(s) and depreciation method(s) will be identified. When the project is unitized, it progresses to account 101, Finished Plant.

Regarding how these projects are expected to be financed, on a daily basis, the Company uses cash from operations to fund working capital obligations and capital expenditures. If working capital obligations coupled with capital expenditures exceed cash from operations, the Company will bridge the gap by raising short-term debt through its intercompany revolving credit agreement with Eversource. As the Company's short-term debt balance approaches its limit, short-term debt will be refinanced with long-term capital in the form of long-term debt and equity via capital contributions from Eversource. Additionally, if necessary, long-term capital may be raised in advance of refunding long-term debt maturities. In any event, additional long-term capital will be balanced with the Company's retained earnings and dividends so that PSNH maintains an appropriate capital structure. During the two-year period immediately following the test year, the

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Company expects that it will be necessary to both issue long-term debt and receive capital contributions from Eversource.

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Data Request No. PUC 1-029

Date of Response: October 07, 2024
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Request from: New Hampshire Public Utilities Commission

Witness: Devereaux, James J., Landry, Leanne M., Dickie, Brian J.

Request:

Ref. Testimony of L. Landry, J. Devereaux & B. Dickie, pp. 28, Table 1. Please provide this table in electronic workpapers format (with formulae and links intact) which rolls up from workpapers requested above for each proposed future capital expenditure (capex) project for 2025-2029 as grouped in Table 1 and sub-grouped per descriptions on pp. 28-31, related FERC account number, related Company Accounting Manual account number, project start and end dates, budgeted installed cost, how it is expected to be financed, depreciable life & depreciation method (for ratemaking and tax purposes).

Response:

Please refer to Attachment PUC 1-029.

As these are forecasted projects that have not yet been initiated, the Company does not have the final Accounting Manual account number, depreciable life and depreciation method. This information is contingent on the work that is completed and unitized in the plant accounting system. With regards to the related FERC account number, when these projects are initiated in our plant accounting system, all costs will be accumulated in account 107, Construction Work in Progress and account 108, Cost of Removal (depending on the work being done). When the assets are used and useful, they will be moved to account 106, Completed Construction not Classified. It's at this time where the Accounting Manual account number and corresponding depreciable life(s) and depreciation method(s) will be identified. When the project is unitized, it progresses to account 101, Finished Plant.

Regarding how these projects are expected to be financed, on a daily basis, the Company uses cash from operations to fund working capital obligations and capital expenditures. If working capital obligations coupled with capital expenditures exceed cash from operations, the Company will bridge the gap by raising short-term debt through its intercompany revolving credit agreement with Eversource. As the Company's short-term debt balance approaches its limit, short-term debt will be refinanced with long-term capital in the form of long-term debt and equity via capital contributions from Eversource. Additionally, if necessary, long-term capital may be raised in advance of refunding long-term debt maturities. In any event, additional long-term capital will be balanced with the Company's retained earnings and dividends so that PSNH maintains an appropriate capital structure. During the two-year period immediately following the test year, the

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Company expects that it will be necessary to both issue long-term debt and receive capital contributions from Eversource.